

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

|                        |                         |
|------------------------|-------------------------|
| <b>Bill No.:</b>       | <b>SB 1343</b>          |
| <b>Version:</b>        | <b>ENGR</b>             |
| <b>Request Number:</b> | <b>NA</b>               |
| <b>Author:</b>         | <b>Rep. Moore</b>       |
| <b>Date:</b>           | <b>4/5/2022</b>         |
| <b>Impact:</b>         | <b>No Direct Impact</b> |

**Research Analysis**

SB 1343 provides for the exception of the Municipal and County Economic and Community Development Bonds Act regarding certain bond requirements. The measure also expands the definition of a *qualified economic or community development purpose*, as it relates to what projects the bond proceeds can be used for, to include certain governmental and public health facilities.

Such governmental and public health facilities include:

- County jails;
- Detention facilities;
- Emergency or first response facilities;
- County or public hospitals;
- Clinics;
- Emergency medical service facilities; and
- County health department facilities.

Prepared By: Keana Swadley

**Fiscal Analysis**

The measure modifies the definition of "Qualified economic or community development purposes" in the Municipal and County Economic and Community Development Bonds Act (62 O.S., Section 800 et seq.) by adding county jails, detention facilities, emergency or first responder facilities, public health facilities (including but not limited to county or public hospitals, clinics, emergency medical service facilities and county health department facilities) to eligible purposes.

No direct fiscal costs or savings are associated with the provisions. Any fiscal considerations would be related to any issuance of bonds by a local entity.

Prepared By: Mark Tygret

**Other Considerations**

None.

